

**MINUTES OF THE REGULAR MEETING OF THE
PROVIDENCE PUBLIC BUILDINGS AUTHORITY HELD ON OCTOBER
20, 2009, AT 400 WESTMINSTER STREET, PROVIDENCE, RHODE
ISLAND**

The regular meeting of the Providence Public Buildings Authority (hereinafter "PPBA") was held on October 20, 2009.

MEMBERS PRESENT: Lloyd Granoff, Dianne Witman, Thomas Deller and Richard Kerbel

OTHERS PRESENT: Lawrence Mancini, Assistant Director of the Department of Planning and Development, Richard Blodgett of Providence Water and Mal A. Salvadore, Esq., General Counsel

Chairman Granoff called the meeting to order at approximately 9:02 a.m.

The Board proceeded to consider items 2 and 3 of its agenda, the review of the minutes of its meeting held on September 24, 2009.

The Chairman inquired of the other members present if they had any questions or comments concerning the draft of these minutes. There being none and upon motion of Thomas Deller duly seconded by Dianne Witman, it was unanimously;

VOTED: To approve of the minutes of the Board's meeting held on September 24, 2009 and adopt the same as the official minutes of the meeting of the PPBA held on such date and the Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.

The Board then proceeded to item 4 of its agenda; entitled "Bills and Communications". Mr. Mancini then summarized for the members present the bills to be considered for payment at this meeting and detailed in a schedule dated October 2009 attached to the agenda of this meeting. Chairman Granoff inquired of the Authority's general counsel concerning the number of appraisal reports that had been prepared by Scotti & Associates. Mr. Salvatore advised the Chairman that such firm's invoice was for several appraisal reports recently completed. Additionally, Dianne Witman asked for additional information concerning a bill from Dell Computers in the amount of \$351,322.74. After receiving such information and after review of the remaining bills, thereof, and upon motion of Dianne Witman duly seconded by Thomas Deller, it was unanimously;

VOTED: To pay all of the bills submitted for payment at this meeting and detailed in a schedule dated October 2009 attached to the agenda of this meeting.

The Board then proceeded to item 7(A) of its agenda entitled

“Proposed 2009 Qualified School Construction Bonds.” Mr. Kerbel advised the other members present that the Mayor had requested that the City Council approve of the issuance of qualified school construction bonds in an amount not to exceed \$22,338,000 pursuant to the provisions of the American Recovery and Reinvestment Act of 2009. Mr. Kerbel advised the other members present that it was a requirement of such law that the proposed bond issue occur on or before December 31, 2009. Additionally, Mr. Kerbel noted that the Authority need not take formal action concerning this bond issue at this time but it was likely that such action would be required at its November meeting.

The Board then proceeded to consider items 7 (B) of its agenda. Mr. Deller summarized the provisions of a written resolution related to the 2009 Build America Bonds for roadway improvements. After certain discussion amongst the members present and upon motion of Thomas Deller duly seconded by Richard Kerbel, it was unanimously;

VOTED: To adopt such written resolution, a true copy of which is attached to the minutes of this meeting.

The Board then proceeded to items 8(A) and 8(B) of its agenda. Upon motion duly made and seconded, it was unanimously

VOTED: To close the meeting of the Board pursuant to R.I.G.L. §42-46-5(a) (2 and 5), as amended, for the specific purpose of

discussing pending litigation and land acquisitions.

After holding such closed session and upon motion duly made and seconded, it was unanimously;

VOTED: To reopen the meeting in accordance with the Open Meetings Law of the State of Rhode Island.

The Board then entertained a motion to maintain the confidentiality of the minutes of its prior closed session held on September 24, 2009 pursuant to R.I.G.L. §§42-46-4, 42-46-5 and 42-46-7, as amended. Upon motion duly made and seconded, it was unanimously

VOTED: To keep the minutes of its September 24, 2009 closed session of the Authority closed to the public.

There being no further business to come before the Board and upon motion duly made and seconded, it was unanimously

VOTED: To adjourn.

The meeting was adjourned at approximately 10:00 A. M.

Respectfully submitted,

Stanley Weiss, Secretary